

TERMINOLOGY

Third Party Logistic	Company that are specialist providers of warehousing, transportation, financial services, and/ or distribution services provide their services to organizations.
Raw Material	Raw materials needed as a support in the production activities.
Inventory	Inventories owned
Inventory Record	
Accuracy	Documents that contain the number and type of inventory that owned by company
Shrinkage	Shortages caused by loss of goods in stores and warehouses.
Stock Take	Activity calculate the physical quantity of products owned by the company and were compared with the quantity of data recorded in the system.
Cycle Counting	Most items are calculated physically counted every day. The results of the count will be compared with inventory records
Distribution Center	A distribution warehouse, which transaction includes admission process finished goods (from the central warehouse, plant or supplier), storage of the goods received in the warehouse, retrieval and preparation of items to be delivered, and the delivery of goods to the consumer