

ABSTRACT

Manufacturing companies in the automotive and component subsector are listed in the capital market. This research aims at knowing the influence of economic macro variables (inflation, exchange rate (IDR/USD), and fuel price) toward the stock price of manufacturing companies in the automotive and component subsector in Indonesia Stock Exchange (IDX). The samples of this research were selected by using purposive sampling technique in order to get the appropriate samples with specified criterias. There were 12 manufacturing companies in the automotive and component subsector in the Indonesia Stock Exchange. This research used secondary data in the form of closing price in 2010-2014 which was published in Indonesia Stock Exchange. This research used data panel regression which is a combination of the time-series and cross-section data. Based on the result of analysis it can be concluded that inflation, exchange rate (IDR/USD), and fuel price are partially negative in result, not at the have influence significantly toward the stock price of manufacturing companies in the automotive and component subsector at the Indonesia Stock Exchange, which means if every independent variable (inflation, exchange rate, and fuel price) increases, the stock price will decrease, or reverse, but not important. Simultaneously, it also is not significantly influence the stock price of manufacturing company sub sector of automotive and component at the Indonesia Stock Exchange.

Keywords : Inflation, Exchange Rate (IDR/USD), Fuel Price, Stock Price.