

ABSTRACT

This study discusses analyzing, exchange rates, interest rates, and money supply on returning shares of companies listed on the LQ45 index in 2013-2017. Fluctuating stock price movements will also have an impact on returns and this can be caused by external and internal factors of the company. As a variable, this study is stock returns, and the independent variables that influence it, namely increases, exchange rates, interest rates, and the amount of money spent.

This study tries to study external factors on stock returns. Data collection is secondary data with the selected sample amounting to 29 companies registered in the LQ45 index with the last 5 years period, namely 2013-2017 using the purposive sampling method. The analysis technique used in this study is descriptive analysis and panel data regression analysis.

Based on the results of data processing with the research model used are random effects, valuation and each value has a significant influence on stock returns while the interest rate and the amount of money each have a significant positive influence on stock returns and exchange variables, interest rates, and the amount of money spent together means significant returns on shares.

Keywords: release, exchange rate, interest rate, money supply, stock price, stock return, data analysis panel.