

ABSTRACT

Disclosure of environmental information in a company's sustainability report is essential to show its awareness and transparency regarding the environmental impacts of its operational activities. However, a gap often exists between reported information, environmental practices, and eroding stakeholder trust.

This research examines the influence of other factors, such as media exposure, environmental sensitivity, Environmental Management System (EMS), and consumer proximity, on the disclosure of environmental information in manufacturing companies listed on the Indonesia Stock Exchange (BEI) from 2019 to 2022. This research will show the influence of these factors, either partially or simultaneously.

The data used in this research was obtained from sustainability reports. The sample for this research is 22 manufacturing companies listed on the Indonesia Stock Exchange, and the research period was 2019-2022. These companies were taken using a purposive sampling technique. This research uses panel data regression and data processing using Eviews version 12 software.

The results of the analysis show that media exposure, environmental sensitivity, environmental management system (EMS), and consumer proximity simultaneously influence environmental information disclosure. The media exposure, Environmental Management System (EMS) does not affect environmental information disclosure in partial test results. On the other hand, environmental sensitivity and consumer proximity positively affect environmental information disclosure.

It is hoped that future researchers can develop it in subsequent research using different objects and the latest research year, and can add tests for other variables. Companies are expected to be able to disclose environmental information according to the actual situation to avoid misinformation with stakeholders.

Keywords: *Media Exposure, Environmental Sensitivity, Environmental Management System, Consumer Proximity, Disclosure of Environmental Information.*