

ABSTRACT

This study aims to examine the effect of financial distress, foreign ownership, and complexity of company operations on the timeliness of financial reporting in property and real estate sector companies listed on the Indonesia Stock Exchange (IDX) during 2019-2023. This study uses secondary data sourced from financial reports and annual reports obtained from the official website of the Indonesia Stock Exchange (IDX). Sampling was carried out using purposive sampling method which resulted in 41 companies with 205 observation data. However, this number was adjusted to 22 companies with 110 observation data after conducting an outlier test. Data analysis was carried out using the panel data regression method with the help of Eviews 12 software. The results showed that financial distress had no significant effect on the timeliness of financial reporting. During this research period, there was a policy of relaxing the due date of financial reporting so that companies had additional time in preparing financial reports. This maturity relaxation allows companies to fulfill reporting obligations and submit financial reports in a timely manner. Meanwhile, foreign ownership and complexity of company operations show a significant negative effect on the timeliness of financial reporting. This shows that companies that have foreign ownership and have complex operational systems can prolong the time of financial reporting, so that companies are relatively untimely in financial reporting. This study contributes to the accounting and finance literature by providing empirical insights into the factors that influence the timeliness of financial reporting in Indonesia. The implications of this study allow management to develop strategies to improve the timeliness of financial reporting.

Keywords: Timeliness of Financial Reporting, Financial Distress, Foreign Ownership, Complexity of Company Operations