

ABSTRACT

One of the manufacturers that contribute greatly to the country's economic growth is the food and beverage industry. The food and beverage industry has shown good performance so far because of its role in increasing productivity, investment, exports, and absorption of human resources in Indonesia. Company value is a description of the state of a company, where there is a special assessment by potential investors of the good or bad value of the company. Every company owner tries to give a good signal to the public to get external capital to increase production activities.

This study aims to determine intellectual capital, company size, and leverage on firm value in food and beverage sub-sector companies listed on the Indonesia Stock Exchange for the period 2018-2022. The method used in this research is a quantitative method with secondary data obtained from the company's financial and annual reports obtained on the company's official website and the Indonesia Stock Exchange.

The object of this research is the food and beverage sub-sector companies listed on the Indonesia Stock Exchange for the period 2018-2022. The samples used in this study were 17 companies with a research period of 5 years with 85 data processed using purposive sampling technique. This study uses descriptive statistical analysis methods and panel data regression analysis.

The results of this study indicate that the variables of intellectual capital, company size, and leverage simultaneously affect firm value. However, partially influential variables are only intellectual capital variables that have a significant positive effect on firm value. While company size, leverage has no effect on firm value.

For further researchers, it is recommended to research with different research sectors such as the mining sector, banking and the pharmaceutical sector and can use other variables that are not contained in this study such as dividend policy, liquidity audit committee and so on. For companies, to increase investor attractiveness, companies must increase intellectual capital which is a resource owned by all companies because it can provide value for companies to increase company value and competitive advantage.

Keywords: *Intellectual Capital, Leverage, Company Value, Company Size*