

ABSTRACT

The success of energy sector company entities in running their business can be measured by looking at financial performance. Financial performance as measured by Return On Asset (ROA) can help in knowing whether the company's ability to manage the company. The existence of competition in the same sector is getting tighter, supported by an increase in the number of energy sector company entities listed on the Indonesia Stock Exchange (IDX). In addition, the energy sector is also an industry that is considered and required to have good financial performance because the energy sector can have an impact on natural export capabilities and affect the development of the Indonesian economy. However, there are still several companies that have low financial performance, so company management must find solutions to achieve the success of its goals must be supported by efforts to deal with pressure and maintain profitability while adapting to environmental demands and global energy transitions and increasing the effectiveness of its financial performance.

This study aims to analyze the effect of environmental performance, Intellectual Capital, institutional ownership, and company size on financial performance. In this study there are aspects consisting of the theoretical basis of variables, hypothesis testing analysis, and discussion of the effect of independent variables on the dependent variable.

The research method used is quantitative using panel data regression analysis using E-Views 12 software. The research data used is obtained through the company's official website and IDX. The population in this study is an energy sector company entity listed on the Indonesia Stock Exchange in the 2019-2023 period. The sampling technique used was purposive sampling, this study examined 12 companies for 5 (five) years, with a total of 60 samples selected through purposive sampling method from a population of 83 energy sector companies.

The results of this study indicate that simultaneously environmental performance, intellectual capital, institutional ownership, and company size affect financial performance. while partially environmental performance has a significant negative effect on financial performance, while intellectual capital, institutional ownership, and company size have a significant positive effect on financial performance.

This research is expected to provide insight into the key factors affecting financial performance in the energy sector, assist companies in optimizing their strategies, and provide valuable information for investors and policy makers in the face of the changing dynamics of the energy sector.

Keywords: *Company Size, Environmental Performance, Financial Performance, Intellectual Capital, Institutional Ownership.*