

ABSTRACT

One of the main objectives of a company was to increase the value or wealth of its shareholders. The goal of maximizing firm value was considered more appropriate, as it meant increasing the present value of all future benefits to be received by shareholders.

This study aimed to examine the effect of firm size, firm growth, and financing policy on firm value in financial sector companies listed on the Indonesia Stock Exchange from 2019 to 2023, both simultaneously and partially.

The research method employed was a quantitative method with a descriptive and verification approach. The population in this study consisted of technology sector companies listed on the Indonesia Stock Exchange during the 2019–2023 period.

The sampling technique used was purposive sampling, resulting in 95 research samples over a five-year period, yielding a total of 475 observations. The data analysis technique used in this study was panel data regression analysis with the assistance of EViews 13 software.

The results of the study showed that simultaneously, firm size, firm growth, and financing policy had a significant effect on firm value. Partially, firm size and financing policy had a significant effect on firm value, while firm growth had no significant effect.

Keywords: *Firm Value, Firm Growth, Financing Policy, Firm Size, Financial Sector.*