ABSTRACT

Financial Performance is an analysis conducted to see the extent to which a company has implemented using the rules of financial implementation properly and correctly. One measure of a company's financial performance that is directly related to the company's general objectives is the profitability ratio using Return on Assets.

This study aims to explain the effect of intellectual capital, capital structure, company size, and liquidity on financial performance in the health sector listed on the Indonesia Stock Exchange in 2018-2023.

This research method is a quantitative method. The data used in this study are secondary data. The sample selection technique in this study is using purposive sampling and obtaining samples using the criteria set as many as 17 companies in the health sector listed on the Indonesia Stock Exchange with a research period of 6 years with a total of 93 samples. The analysis method is the panel data regression analysis method.

The results of this study indicate that Intellectual Capital, Capital Structure, Company Size, and Liquidity have a simultaneous effect on Financial Performance. Capital Structure has a significant positive effect on Financial Performance, while Intellectual Capital, Company Size, and Liquidity have no effect on Financial Performance.

Keywords: *capital structure, company size, financial performance, intellectual capital, liquidity*